

Chetrit's Illuminated Tower at 135 W. 52nd Street Asks \$1.5M+

by Zoe Rosenberg



Address: 135 West 52nd Street

Developer: Chetrit Group and Clipper Equity

Architect: Cetra/Ruddy

Size: 48 stories, 109 units

Prices: \$1.5 million to over \$15 million

Sales and Marketing: Douglas Elliman

Just two weeks ago first renderings were revealed of the new interior of Chetrit Group's residential conversion of the former failed hotel at 135 West

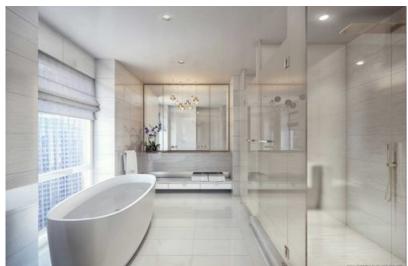
52nd Street. Building off of that reveal momentum, eight of its 109-apartments have come to market, with current offerings ranging from \$1.52 million to \$8.5 million. There's also word that the building's largest penthouses will ask **just a hair more than \$15 million** when they come to market. On-the-market pads range from one- to four-bedrooms, with the average price-per-square-foot falling in **the low \$2,000's**.





The homes will come with sliding glass walls that "transform rooms into wide-open loft-like spaces."









The building's lounge is part of a 12,000-square-foot "resident's club."



The pool.







It even has a room for the kids.



A visual of the Dreyfus installation.

The building accommodates an in-between market amidst **the ultra-luxe** (and pricey) pads of the so-called Billionaire's Row (red: One 57) as well as the nearby Baccarat Hotel & Residences, where for-sale apartments average \$4,127 per square-foot according to StreetEasy.

The building has drawn **considerable notoriety** for its 423-foot-tall permanent "light saber" facade installation created by French lighting artist **Thierry Dreyfus**. Cetra/Ruddy handled the building's interiors and included details such as sliding glass partitions in the apartments to create intimate, multi-functioning spaces. The building will be complete in the summer of 2015.